

# **Menands Union Free School District**

2024-2025 Budget Workshop

January 29, 2024

### **Student Achievement and Success**

Our school community will provide the necessary supports and opportunities for proficiency and success among our students. Faculty and staff will have the knowledge and skills to develop and implement curriculum and instruction that meet the unique needs of all learners.

### **Social Emotional Learning**

We are committed to the development of the whole child by engaging students, staff, and families in opportunities that create and foster a safe and supportive school community.

### **Diversity, Equity, and Inclusivity**

Recognizing the diversity of our student body the MUFSD is committed to the growth and development of our school community to provide an equitable education for all students that eliminates race, ethnicity, class, gender identity, sexuality and disability as predictors of student success, and creates a community where all members feel valued.

### **Fiscal Responsibility**

To prudently manage existing district resources to maximize opportunities for students aligned with district goals while advocating for increased funding to better support the needs of our school community.

- Ensure the academic programs offer the appropriate rigor for all students.
- Maintain extracurricular offerings across the entire student population.
- Continued commitment of all safety measures allowing both students and staff a safe place to teach and learn.
- Continue to support professional development of staff to align with our strategic plan.
- Collaborate with contiguous districts to meet the needs of our all learners.

- Address increases in retirement system rates with the possible use of reserves for this purpose.
- Continue to analyze and review state aid figures – State budget due April 1, 2024.
- Continue plans to replace equipment, technology and furniture to ensure maintenance/progress on district/building infrastructure.
- Finalize tuition costs for our high school and out of district students.
- Review and finalize BOCES expenditures.

- Calculation does not include any PILOTS; it is based on what we know today.
- Apply Tax Base Growth Factor 1.008, CPI of 2%.
- Exclusions are the net of our debt service payments less any aid or reserve for debt funds and it includes an exclusion for the BOCES Capital Expense.
- Currently there is no additional exclusion for retirement increases – that could change.
- The calculation is required to be filed on March 1st, annually.

<b>Tax Cap Calculation</b>		<b>2024-2025</b>
		0
Prior Year Levy		7,631,281
Reserve Amount	-	0
Prior Year Adjusted Levy		7,631,281
Tax Base Growth Factor	X	1.0080
		7,692,331
Prior year Pilot	+	31,992
		7,724,323
Prior Year Capital Tax Levy Exclusions	-	330,375.00
Torts And Judgements	-	0
<b>Adjusted Prior Year Tax Levy</b>		<b>7,393,948</b>
Allowable Growth Factor ( lessor of CPI or 2%)	x	1.02
		7,541,827
Pilots for Coming year	-	33,800
		7,508,027
Carryover	+	0
<b>Tax Levy Limit</b>		<b>7,508,027</b>
Coming School Year Exemptions:		
Capital Exclusion for Coming Year	+	343,538
<b>Maximum Allowable Levy</b>		<b>7,851,565</b>
Proposed Levy Amount		220,285
Difference Between Tax Levy Limit and Proposed Levy		0
		2.89%

<b>Capital Levy Exclusion Calculation</b>		<b>Preliminary</b>
		<b>2025</b>
<b><u>BUILDING AID</u></b>		
	Est 2024-25 Building Aid	434,157
	Est 2024-25 Reorganization Incentive Building Aid	-
	Native American Aid	-
LESS	Deferred Building Aid*	-
	2023-24 Deferred Building Aid	-
	2022-23 Deferred Building Aid	-
LESS	Interest Rate Recalibration	-
PLUS	Aid on Certain Chapter 97 Projects	-
LESS	Est 2024-25 Building Condition Survey Aid	-
LESS	Water Testing Aid	-
LESS	Aid for Metal Detectors, Etc.	-
	<b>Est Total 2024-25 Building Aid</b>	<b>434,157</b>
<b><u>TRANSPORTATION AID</u></b>		
	Transportation Aid Ratio	-
	Total Assumed Capital Expense Aidable ( <u>Excluding Equipment</u> )	-
	Est Total 2022-23 Transportation Aid	-
	BOCES Rent and Capital Aid	8,833
	<b>Est Total 2024-25 Building, Transportation Aid &amp; BOCES</b>	<b>442,990</b>
	Capital Local Levy 2024-25	
	Principal & Interest for Capital Construction	912,000
	Less: Use of Reserve for Debt	125,472
	<b>Total Building and Transportation Aid</b>	<b>442,990</b>
	<b>Net Capital Local Levy 2024-25</b>	<b>343,538</b>

Includes BAN Interest  
Payment of \$118K

Use of Debt reserve

## State Aid Comparison

2023-2024 Working Formula Data		2023-2024 Executive Budget Proposal		2024-2025 Executive Budget		Increase (Decrease)
Foundation Aid	1,417,246	Foundation Aid	1,442,140	Foundation Aid	1,372,629	(44,617)
Boces	230,730	Boces	224,553	Boces	295,398	64,668
High Cost Excess Cost	100,060	High Cost Excess Cost	66,216	High Cost Excess Cost	85,001	(15,059)
Private Excess Cost	78,785	Private Excess Cost	75,626	Private Excess Cost	82,354	3,569
Hardware & Technology	3,829	Hardware & Technology	4,165	Hardware & Technology	3,314	(515)
Software, Library, Textbook	28,378	Software, Library, Textbook	35,802	Software, Library, Textbook	32,988	4,610
Transportation Inc Summer	472,628	Transportation Inc Summer	470,299	Transportation Inc Summer	444,248	(28,380)
Building & Bldg. Reorg Incentive	465,320	Building & Bldg. Reorg Incentive	465,320	Building & Bldg. Reorg Incentive	434,157	(31,163)
Charter School Transitional	33,562	Charter School Transitional	33,562	Charter School Transitional	-	(33,562)
<b>Total</b>	<b>2,830,538</b>	<b>Total</b>	<b>2,817,683</b>	<b>Total</b>	<b>2,750,089</b>	<b>(80,449)</b>
				<b>Full Day K Funding</b>	<b>108,000</b>	



- It took sixteen (16) years to realize the full foundation aid formula after it was proposed to be a 4-year phase-in.
- State Budget Gap Elimination Adjustments shortly after the start of Foundation Aid created a huge set back.
- There is never a guarantee of any increase in future years. Hopeful for a hold harmless/CPI increase on foundation aid.

# FUND BALANCE

Description	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Beginning Balance	\$ 2,198,669	\$ 2,202,892	\$ 2,337,821	\$ 2,648,111	\$ 2,773,879	\$ 2,738,695
Revenues +	\$ 8,352,993	\$ 8,498,312	\$ 9,206,762	\$ 9,918,730	\$ 10,287,388	\$ 11,555,886
Expenditures -	\$ (8,348,769)	\$ (8,363,383)	\$ (8,896,472)	\$ (9,792,963)	\$ (10,322,572)	\$ (11,555,886)
Ending Fund Balance	\$ 2,202,892	\$ 2,337,821	\$ 2,648,111	\$ 2,773,879	\$ 2,738,695	\$ 2,738,695
Rserve Workers Compensation	\$ 30,000	\$ 30,000	\$ 31,603	\$ 31,603	\$ 31,603	\$ 31,603
Reserve for Unemployment	\$ 25,000	\$ 25,000	\$ 32,058	\$ 32,058	\$ 32,058	\$ 32,058
Reserve for ERS	\$ 152,000	\$ 188,615	\$ 236,615	\$ 257,004	\$ 257,004	\$ 257,004
Reserve for TRS	\$ 49,428	\$ 104,847	\$ 147,293	\$ 201,686	\$ 201,686	\$ 256,686
Reserve for Tax Certiorari	\$ 105,600	\$ 105,600	\$ 105,600	\$ 105,600	\$ 105,600	\$ 105,600
Reserve for Employee Benefits	\$ 34,045	\$ 40,097	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Capital Reserve	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 100,000
Reserve for repairs	\$ 121,530	\$ 159,630	\$ 219,630	\$ 219,630	\$ 219,630	\$ 184,630
Appropriated for Revenues	\$ 815,042	\$ 815,042	\$ 800,000	\$ 800,000	\$ 950,000	\$ 950,000
Unassigned FB	\$ 870,247	\$ 868,990	\$ 1,015,312	\$ 1,006,298	\$ 821,114	\$ 761,114
Total Fund Balance	\$ 2,202,892	\$ 2,337,821	\$ 2,648,111	\$ 2,773,879	\$ 2,738,695	\$ 2,738,695
Fund Balance increase or (decrease)		\$ 134,929	\$ 310,290	\$ 125,767	\$ (35,184)	\$ -
4% Allowable		\$ 392,974.80	\$ 411,025.40	\$ 432,864.88	\$ 462,235.44	\$ -
Percentage unassigned		8.85%	9.88%	9.30%	7.11%	0

- Rollover Budget with Assumptions
- Revenue Updates and Estimates
- Comprehensive review of Special Ed Collaboration

- February 12, 2024 Budget Workshop (BOE Meeting)
- March 1, 2024 Submit the 2023-2024 Calculation for Tax Levy to the Office of The State Comptroller, Tax and Finance, and SED
- March 11, 2024 Budget Workshop: 2024-2025 Draft 1 (BOE Meeting)
- March 25, 2024 Budget Workshop: 2024-2025 Draft 2
- April 22, 2024 Budget Workshop: 2024-2025 Adopt the Budget and Approval Of the Property Tax Report Card
- April 23, 2024 Submit Property Tax Report Card/Administrator Salary Disclosure Due
- May 1, 2024 Budget Statement and Attachments made available
- May 8, 2024 Budget Workshop: Budget Hearing
- May 9, 2024 Mail Budget Newsletter including Budget Notice and Property Tax Report Card
- May 21, 2024 Budget Vote

# Questions and Discussion