



**Menands**

UNION FREE SCHOOL DISTRICT

Grades PreK - 8

# **Menands Union Free School District**

**2024-2025 Budget Workshop**

**April 9, 2024**



## **Student Achievement and Success**

Our school community will provide the necessary supports and opportunities for proficiency and success among our students. Faculty and staff will have the knowledge and skills to develop and implement curriculum and instruction that meet the unique needs of all learners.

## **Social Emotional Learning**

We are committed to the development of the whole child by engaging students, staff, and families in opportunities that create and foster a safe and supportive school community.

## **Diversity, Equity, and Inclusivity**

Recognizing the diversity of our student body the MUFSD is committed to the growth and development of our school community to provide an equitable education for all students that eliminates race, ethnicity, class, gender identity, sexuality and disability as predictors of student success, and creates a community where all members feel valued.

## **Fiscal Responsibility**

To prudently manage existing district resources to maximize opportunities for students aligned with district goals while advocating for increased funding to better support the needs of our school community.



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# Revenue and Expense Update as of April 9, 2024

- **Reduce out of district tuition costs and slight reduction in non-instructional salary expense:**
  - **Total reduction in expenses \$54,062**
- **Increase revenue for tuitions and interest earnings:**
  - **Total Increase in revenue \$25,000**



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## Expenditure vs. Revenue

### As of 4-9-2024

	2024-2025 Proposed Budget	2023-2024 Voter Approved Budget	Difference	Percentage
Expenditures	\$ 12,424,645	\$ 11,555,886	\$ 868,759	7.52%
Revenue w/out Fund Balance	\$ 11,524,645	\$ 10,605,886	\$ 918,759	8.66%
Fund Balance & Reserves	\$ 900,000	\$ 950,000	\$ (50,000)	-5.26%
GAP Between Expense & Revenue	\$ -	\$ -	\$ -	



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## **What's Included**

- **Maintains all instructional and extracurricular programming**
- **Adoption of an standards based K-5 ELA Curriculum - multi year**
- **Maintains equipment and furniture replacement schedules**
- **Expands special education programs to meet the needs of each of our learners**



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## **Unknowns Remaining...**

- **Final State Budget Figures – planned on a slight decrease**
- **ELA Curriculum pricing – multiple year plan may require slight increase in final budget figure**
- **Final adjustment on tuition revenue for hosted programs**



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## Revenue

	2024-2025	2023-2024		
Real Property Tax	\$ 7,649,284	\$ 7,631,281	\$ 18,003.00	0.24%
Other Payments in Lieu of Taxes (PILOTS)	\$ 238,655	\$ 33,800	\$ 204,855.00	606.08%
Interest and earnings	\$ 55,000	\$ 5,000	\$ 50,000.00	1000.00%
Commissions	\$ 500	\$ 500	\$ -	0.00%
Refund Prior Year BOCES	\$ 8,000	\$ 8,000	\$ -	0.00%
Refund Prior Year Other	\$ 60,000	\$ 60,000	\$ -	0.00%
Tuitions from other schools	\$ 620,000	\$ -	\$ 620,000.00	100.00%
TWC- Erate	\$ 2,500	\$ 2,500	\$ -	0.00%
Gifts and Donations	\$ 500	\$ 500	\$ -	0.00%
State and BOCES Aid	\$ 2,734,734	\$ 2,844,305	\$ (109,571.00)	-3.85%
Medicaid	\$ 30,000	\$ 20,000	\$ 10,000.00	50.00%
Fund Balance	\$ 850,000	\$ 950,000	\$ (100,000.00)	-10.53%
Debt Service transfer	\$ 125,472	\$ -	\$ 125,472.00	100.00%
ERS-TRS Reserve Transfer	\$ 50,000	\$ -	\$ 50,000.00	100.00%
<b>Totals</b>	<b>\$ 12,424,645</b>	<b>\$ 11,555,886</b>	<b>\$ 868,759.00</b>	<b>\$ 868,759</b>



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## Expenditures

	4/9/2024	3/11/2024	Difference
Program	\$ 8,136,511	\$ 8,190,573	\$ (54,062)
Administrative	\$ 1,009,230	\$ 1,009,230	\$ -
Capital	\$ 1,497,304	\$ 1,497,304	\$ -
Benefits	\$ 1,781,600	\$ 1,781,600	\$ -
	\$ 12,424,645	\$ 12,478,707	\$ (54,062)

The benefits will be distributed between the Program, Administrative and Capital for the 3 part budget.





February 2024-2025 Executive Budget		March 2024-2025 Executive Budget		Difference from February
Foundation Aid	1,372,629	Foundation Aid	1,372,629	-
Boces	295,398	Boces	295,398	-
High Cost Excess Cost	85,001	High Cost Excess Cost	71,000	14,001
Private Excess Cost	82,354	Private Excess Cost	81,000	1,354
Hardware & Technology	3,314	Hardware & Technology	3,314	-
Software, Library, Textbook	32,988	Software, Library, Textbook	32,988	-
Transportation Inc Summer	444,248	Transportation Inc Summer	444,248	-
Building & Bldg. Reorg Incentive	434,157	Building & Bldg. Reorg Incentive	434,157	-
Charter School Transitional	-	Charter School Transitional	-	-
<b>Total</b>	<b>2,750,089</b>	<b>Total</b>	<b>2,734,734</b>	<b>15,355</b>

**Current Foundation Aid estimate is less than above – the district does not account for homeless aid current deficit is 37K**



# Tax Cap – No Change

<b>Tax Cap Calculation</b>		<b>2024-2025</b>	<b>2024-2025</b>
		0	0
Prior Year Levy		7,631,281	7,631,281
Reserve Amount	-	0	0
Prior Year Adjusted Levy		7,631,281	7,631,281
Tax Base Growth Factor	X	1.0080	1.0080
		7,692,331	7,692,331
Prior year Pilot	+	33,800	33,800
		7,726,131	7,726,131
Prior Year Capital Tax Levy Exclusions	-	330,375.00	330,375.00
Torts And Judgements	-	0	0
<b>Adjusted Prior Year Tax Levy</b>		<b>7,395,756</b>	<b>7,395,756</b>
Allowable Growth Factor ( lessor of CPI or 2%)	x	1.02	1.02
		7,543,671	7,543,671
Pilots for Coming year	-	33,800	238,655
		7,509,871	7,305,016
Carryover	+	0	0
<b>Tax Levy Limit</b>		<b>7,509,871</b>	<b>7,305,016</b>
Coming School Year Exemptions:			
Capital Exclusion for Coming Year	+	344,268	344,268
<b>Maximum Allowable Levy</b>		<b>7,854,139</b>	<b>7,649,284</b>
Proposed Levy Amount		222,858	18,003
Difference Between Tax Levy Limit and Proposed Levy		0	0
		2.92%	0.24%
<b>Total Tax Levy and PILOT Payments</b>		<b>256,658</b>	<b>256,658</b>

**Regeneron PILOT will start in the 2024-2025 School Year.**

**Lowers the Tax-Cap but revenue remains even.**

**Tax Rate will not be final until assessments are finalized.**



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## What's Next?

- **Present final expenditure plan for BOE adoption on April 22, 2024**
- **Present Property Tax Report Card for BOE approval April 22, 2024**
- **Prepare three part budget and contingent budget**
- **Make the budget available online, school offices, village offices and Menands Library**
- **Prepare Budget Hearing presentation for May 8, 2024**
- **Finalize Budget Newsletter to be mailed on May 9, 2024**



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# Questions & Discussion