



MENANDS UNION FREE SCHOOL DISTRICT

2020-2021 BUDGET WORKSHOP

MAY 11, 2020



WHAT WAS EXPECTED AT THIS BUDGET WORKSHOP

- Any Updates
- Firm budget date & logistics
- Final Draft Budget

CHANGES SINCE WE LAST MET

Budget Vote Parameters Dictated by Executive Order

- Vote Date June 9
- Absentee Only – Logistical Implications

UNKNOWNSTHAT REMAIN

- Transportation Aid - Current Year
- Look Back & Potential Take backs
- If There Will Be Additional Federal Dollars

STATE AID INFORMATION TO DATE

Initial Aid Figure	\$1,588,994
Revised Aid Figure	\$1,566,234
Reduction (Foundation Aid)	\$22,760

SUMMARY OF DRAFT BUDGETS TO DATE

	Draft 1 (2/3/20)	Draft 2 (3/9/20)	Draft 3 (4/22/20)
Draft Revenue Budget	8,990,503	8,997,588	8,959,328
Draft Expenditure Budget	9,886,074	10,014,324	9,824,370
Existing Gap	895,571	1,016,736	865,042
Gap with Historic Adjustments	<30,529>	<151,694>	<0>

Historic adjustments have included:

- \$815,042 of Assigned Fund Balance
- \$ 50,000 transfer from reserves

WHAT IS INCLUDED IN DRAFT 3

Included:

- Mandates
- The Majority of District & Board Goals

Not Included:

- What we might like to do:
 - Athletics
 - Aesthetic, Cosmetic, & Grounds Improvements
 - Items that will not directly impact teaching and learning

SO ...

We know unknowns remain, that said:

We have an obligation, now more than ever to our children, we are in the business of providing opportunities to kids regardless of the circumstances.

SUPERINTENDENT RECOMMENDATION:

- Adopt Draft 3 Budget it provides the capacity to give our kids what they need and deserve
 - We have and will continue to seek ways to provide opportunities in creative and cost effective ways
 - We will address changes as we are faced with them

QUESTIONS & DISCUSSION

Are you prepared to adopt?

If not:

We must reconvene later this week and adopt

DATES OF IMPORTANCE

June 2nd: Budget Hearing (will be conducted virtually)

June 3rd: Budget Newsletter Mailed

June 9th: Budget Vote – ballots must be received by 5 PM